

Unlimited Free National and Local Calls for All Free ADSL Subscribers

Free announces that every new ADSL subscriber will now receive a Freebox modem, allowing for high-speed Internet connection and for unlimited free phone calls to any French fixed line.

For € 29.99 per month, with no set-up fee, no deposit and no minimum time commitment, the Freebox modem will now be available in both unbundled and non-unbundled areas. Freebox offers download speed of 2,048 Kbps minimum in unbundled areas and 1,024 Kbps in non-unbundled areas.

In addition, the Freebox telephone service will now be available in unbundled and non-unbundled areas and includes:

- A **new phone number** reachable from any fixed or mobile phone in the world
- The **most aggressive pricing structure** in the French market, with unlimited free national and local calls in France, calls to French mobile at € 0.19 per minute and calls to major international destinations at € 0.03 per minute (e.g. USA, Japan, Italy...)
- All **calls billed by the second** with no connection charge and no subscription fee
- A number of **free value added services** : 3-way calling, caller ID, call forward, voice mail ...

With this new offer, Free reiterates its strategy to lead ADSL innovation and to offer the most compelling ADSL service in France at the most attractive price. In 2004, the Iliad Group intends to invest over € 110 million.

Iliad is a leading player in the French telecommunications and Internet access industry via its subsidiaries Free (the second largest ISP and a licensed network operator), One.Tel (a fixed telephony provider) and Kertel (the leading alternative prepaid cards provider). Founded in 1991, the Group employs 520 people and is one of the last independent companies in the French telecommunications industry. Iliad is listed on Euronext Paris under the ticker ILD.