



Press Release

iliad

Paris July 2, 2004

Iliad's Board of Directors met on Thursday July 1st. Mr. Xavier Niel attended that meeting.

Following a proposal by Mr. Niel, the Board of Directors has unanimously decided to appoint Mr. Cyril Poidatz Chairman of the Board and Mr. Michael Boukobza Group Chief Executive Officer.

Mr. Xavier Niel will become Managing Director in charge of corporate strategy. Mr. Niel will keep a seat on the Board and act as Vice chairman of the Board.

Iliad is a leading player in the French telecommunications and Internet access industry via its subsidiaries Free (the second largest ISP and a licensed network operator), One.Tel (a fixed telephony provider) and Kertel (the leading alternative prepaid cards provider). Founded in 1991, the Group employs 520 people. Iliad is listed on Euronext Paris under the ticker ILD.

Exchange : **Euronext Paris**

Market place : **1er Marché**

Ticker : **ILD**

ISIN Code : **FR0004035913**

FTSE Ranking: **974 Internet**

Member of SBF 250 Index

Next event :
August 2, 2004 2nd Quarter Revenues

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<http://www.iliad.fr>