



Paris May 29, 2004

Meeting on the evening of May 29, 2004, the board of directors of Iliad group established the temporary impediment of Mr. Xavier Niel, its chairman.

Since Mr. Niel is not able to exercise his duties for the company at the present time, the board decided to replace him temporarily as chairman of the board of directors.

The board decided to transfer temporarily the office of chairman of the board of directors to Mr. Cyril Poidatz.

During the interim period, Mr. Poidatz will combine the duties of chairman of the board of directors and chief executive officer.

The board emphasizes again that the current proceedings concern a private affair and do not involve either Iliad group and its subsidiaries, or its other directors.

The board emphasizes again that the organization of the company will enable it to pursue the Group's current strategic development.

Iliad is a leading player in the French telecommunications and Internet access industry via its subsidiaries Free (the second largest ISP and a licensed network operator), One.Tel (a fixed telephony provider) and Kertel (the leading alternative prepaid cards provider). Founded in 1991, the Group employs 520 people and is one of the last independent companies in the French telecommunications industry. Iliad is listed on Euronext Paris under the ticker ILD.

Exchange : **Euronext Paris**

Market place : **1er Marché**

Ticker : **ILD**

ISIN Code : **FR0004035913**

FTSE Ranking: **974 Internet**

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