

Paris, December 28, 2007

Thomas Reynaud Appointed Chief Financial Officer and Head of Business Development

Starting January 1st, 2008, Thomas Reynaud will assume the role of chief financial officer of Iliad. Mr. Reynaud joined the Group during the summer of 2007 as head of business development and member of the management committee.

Prior to joining Iliad, Thomas Reynaud was a Managing Director in Equity Capital Markets at Société Générale, responsible for the Telecoms, Media and Technology sector. During his ten years at Société Générale, Mr. Reynaud worked in both the Paris and New York offices, leading numerous transactions in connection with IPOs, privatisations and equity and debt offerings. Mr. Reynaud is a graduate of HEC and New York University.

In the last five years, Thomas Reynaud had worked closely with Iliad as an advisor, notably managing the Group's IPO in 2004 and convertible bond issue in 2006.

The Iliad Group is a major player in the Internet and telecommunications markets in France through its subsidiaries Free (2,767,000 ADSL subscribers as of September 30, 2007), Onetel and Iliad Telecom (fixed telephony operators) as well as IFW (Wimax). The Iliad Group is listed on the Euronext Paris Eurolist under the mnemonic code ILD.

Exchange : **Euronext Paris**

Market place : **Eurolist A (SRD)**

Ticker : **ILD**

ISIN Code : **FR0004035913**

FTSE Ranking: **974 Internet**

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