



PRESS RELEASE

Paris, October 5, 2017

## Successful €650 million issue of 7-year bonds

Today, Iliad successfully placed €650 million worth of 7-year bonds (maturing on October 14, 2024), with an annual coupon of 1.5%.

The issue was highly over-subscribed, with over €2 billion worth of investor applications, clearly demonstrating the Group's strong credit profile.

Through this bond issue, Iliad has been able to capitalize on the currently favorable market conditions in order to strengthen its liquidity and extend the maturity of its debt, while reducing the average cost of its borrowings.

CA-CIB and Société Générale & Investment Banking were the Global Coordinators and Joint Lead Manager for the issue, with Barclays, BNPP, CM-CIC, HELABA, HSBC, ING, Natixis and SMBC Nikko also acting as Joint Lead Managers.

### About Iliad

*Iliad is the parent company of Free, the inventor of the Freebox, the first multiservice box on ADSL. Free is behind numerous innovations in the Broadband and Ultra-Fast Broadband access segment (VoIP, IPTV, flat-rate calling plans to multiple destinations, etc.). Free provides straightforward and innovative offerings at the best prices. The Freebox Revolution, the 6th generation of Freebox units, notably includes an NAS and a Blu-Ray™ drive. Free also offers the Freebox mini 4K, the first Android TV™ and 4K box on the French market. Free was the first operator to include calls from landlines to mobile phones in its offerings and also calls to French overseas departments (DOM). Since January 2012, Free has brought mobile phone usage within everyone's reach with straightforward, no-commitment offerings at very attractive prices. At just €15.99 per month for Freebox subscribers, the Free Mobile Plan includes roaming communications all year round from more than 35 countries (unlimited calls, texts and MMS as well as 25GB/month of 3G mobile Internet from these destinations) as well as unlimited 4G in Metropolitan France. As at June 30, 2017, Free had 19.6 million subscribers (6.5 million Broadband and Ultra-Fast Broadband subscribers and 13.1 million mobile subscribers).*

Exchange: **Euronext Paris**

Market place: **Eurolist A of Euronext Paris (SRD)**

Ticker symbol: **ILD**

ISIN Code: **FR0004035913**

FTSE classification: **974 Internet**

Member of **Euro Stoxx, SBF 120, CAC Next 20, CAC Mid 100**