

Press release

Paris, October 11, 2024

Iliad Holding announces the acquisition of Atlas Investissement S.A.S.

Iliad Holding S.A.S. ("Iliad Holding")¹ is announcing that it has acquired Atlas Investissement S.A.S. ("Atlas") from NJJ Holding S.A.S. ("NJJ Holding"), the personal holding company of Mr. Xavier Niel (the "Acquisition"). Atlas owns, indirectly, approximately 40% of Millicom International Cellular SA ("Millicom").

The Acquisition has been completed on a cashless basis, the purchase price having been set-off against amounts owed by NJJ Holding to Iliad Holding under certain existing financial arrangements between these two entities.

Following completion of the Acquisition, Iliad Holding is designating Atlas and its subsidiaries as "Unrestricted Subsidiaries" under the indentures governing Iliad Holding's senior secured notes (the "Indentures") and under Iliad Holding's super senior revolving credit facility. As a result of such designation and the cashless nature of the Acquisition, the Acquisition has no adverse impact on the Total Leverage Ratio of Iliad Holding, as defined in the Indentures.

The Acquisition has no impact on the governance of Millicom.

¹ Iliad Holding is an entity wholly controlled by Mr. Xavier Niel and his immediate family members

Disclaimer

This press release may include forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "guidance," "intend," "may," "plan," "project," "should," "will" or "would" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts and include statements regarding intentions, beliefs or current expectations concerning, among other things, results of operations, financial condition, liquidity, prospects, growth, strategies and dividend policy and the industry in which we operate. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. You should not place undue reliance on these forward-looking statements. Many factors may cause actual results of operations, financial condition, liquidity and the development of the industries in which we operate to differ materially from those contained in or suggested by the forward-looking statements contained in this press release. In addition, even if results of operations, financial condition and liquidity, and the development of the industries in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

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