

Press release

Paris, May 13, 2025

The iliad Group once again demonstrates its commitment to renewable energy, signing 4 new PPAs



environmental and social responsibility

The iliad Group has signed four new Power Purchase Agreements (PPAs) in its three geographies, as it resolutely continues to implement its Climate Plan. With our first PPA signed in January 2023, followed by three more announced in February 2024, we now have a total of eight PPAs (long-term renewable energy contracts) in place throughout Europe.

Out of the four new PPAs we have just signed, two are for sites in France, one is in Poland and one is in Italy.

By entering into these PPAs we are able to secure low-carbon energy supplies at attractive and stable prices for a period of 10 to 15 years, therefore gaining more long-term visibility of our energy costs in a market with volatile electricity prices.

Energy transition was set as a strategic priority in our Climate Plan launched in 2021. And one of the main pledges we made in this Plan was to help develop low-carbon energy production capacity by entering into PPAs in our countries of operation.

In France this year we have signed our first wind power PPA, complementing our solar power ones and helping to more effectively manage intermittency. Thanks to the four French PPAs we've signed since 2023, 16% of our energy use in France will be supplied under PPAs as from 2027.

In Italy and Poland – our geographies with the most carbon-intensive energy – we are directly contributing to local decarbonization while at the same time diversifying our energy mix. Through the PPAs we signed in 2024, as from 2026, 21% of our energy use in Italy will be covered by PPAs, and 13% in Poland, with the objective of reaching 50% for each of these two countries by 2035.

Our climate strategy, which is embedded in all of our operations, is aimed at maximizing our positive environmental impact, in particular via the application of strict criteria such as additionality. We're also attentive to the impact of our renewable energy projects on local communities and ecosystems. That is why all four of our new projects carry the EKOenergy label, just like those covered by our four other PPAs. This internationally recognized eco-certification guarantees that electricity is produced sustainably, with a limited impact on biodiversity and local populations.

Thomas Reynaud, CEO of the iliad Group, said: *"A European group like ours needs to think about its energy supplies on a European scale, with an overriding focus in all of our geographies on prioritizing low-carbon energy and securing our supplies over the long term. With these four new projects we're passing another milestone by doubling our number of PPAs. And we're also demonstrating that the telecoms sector can map out its development sustainably and responsibly, in a way that combines technological progress with environmental stewardship. I'd like to take this opportunity to thank all of our partners who are working with us on these major projects in France, Italy and Poland".*

Our 4 new PPAs:

Total installed energy capacity:

60 MW

Total annual electricity output:

81.8 GWh

Tonnes of CO₂ avoided throughout the 4 PPAs:

220,600



Signature of our 1st wind power PPA in France



The Limodores wind farm (©Iminance for H2air)



In February 2025, the Iliad Group signed a PPA with the French renewable energy producer H2air, marking our very first agreement for the supply of wind power. The electricity concerned will be generated by four wind turbines at the Limodores wind farm, located in Rochefort-sur-la-Côte in the Haute-Marne region and which will supply some 3,520 households. As from January 1, 2026, the wind farm will supply the Iliad Group with approximately 19 GWh per year for a period of 15 years.

The wind turbines are set in the center of expanses of cultivated clearings on the Barrois plateau. In 2010, the local councilors of two groupings of municipalities decided to commission H2air to construct a wind farm in the area. The technical management of the site, which started up on May 1, 2024, is being carried out by the operating teams of H2air GT – a subsidiary of the H2air group – based in the Grand Est region.

The local councilors were very involved in the project, and it was positively received by local residents. The construction works created local jobs, using the services of seven companies in the region.

Located near the Heu forest, the wind farm has detectors to observe the activities of bats in the area, and environmental monitoring is regularly conducted to ensure that biodiversity can be preserved alongside the electricity production.

Roy Mahfouz, Chair and Founder of the H2air group, said, “We’re very proud to be supplying the Iliad Group with renewable energy for their very first wind power PPA in Europe! The electricity generated by our wind turbines will help the Iliad Group to implement its ambitious climate strategy, and also illustrates the capacity of H2air and the whole wind power industry to meet the needs of large companies at competitive prices. We’re delighted to have forged this partnership of trust, which is fully in line with our strategy of directly selling renewable electricity to consumers”.

Duration of the agreement:

15 years

Power delivery start date:

January 1, 2026

Installed energy capacity of the 4 turbines:

8.8 MW

Annual electricity supply:

19 GWh

Tonnes of CO₂ avoided throughout the PPA:

13,900



Signature of a 3rd solar power PPA in France



The site of the future solar farm near Bordeaux in the Gironde region.

arkolia



Also in France, the Iliad Group has signed an agreement for the direct purchase of renewable energy with Arkolia – a French electricity producer located in the Herault region.

Under the terms of this agreement, for 15 years as from January 1, 2027, the Group will purchase from Arkolia the electricity produced by a new solar farm located near Bordeaux in the Gironde region.

It is estimated that this solar farm will generate 22.8 GWh per year, i.e., the equivalent of the average annual electricity consumption of approximately 4,600 French households. In total, it will enable 13,500 tonnes of CO₂ to be avoided over a period of 15 years.

The new solar farm will blend seamlessly into the landscape, with no visual impact for local residents, and forms part of an overall approach focused on sustainability. It will be built on non-agricultural land, and due to the characteristics of the site there will be very little impact on local fauna and flora. However, the construction phase has been specifically chosen for the fall/winter period so as to avoid disturbing any species that may be present. In addition, the project affects almost no areas with vegetation or wetlands.

The construction and fitting-out phase will employ several dozen people, mainly from companies in the area, and local firms will also be used for repairs and maintenance work when the solar farm is operational.

Jean-Sébastien Bessière, Chair and Founder of Arkolia, said: *"It has always been in our DNA to partner our customers along their carbon-reduction pathways by producing local, renewable energy at competitive prices. We're particularly proud to share these values with the Iliad Group and to put our beliefs into action through this flagship partnership".*

Duration of the agreement:

15 years

Power delivery start date:

January 1, 2027

Total installed energy capacity:

18.1 MW

Total annual electricity output:

22.8 GWh

Tonnes of CO₂ avoided throughout the PPA:

13,500



Signature of a 2nd solar power PPA in Poland



The site of the Kaczory solar farm located in the Greater Poland region.



In Poland, Play has signed a PPA with R.Power for electricity generated by a solar farm in Kaczory in the Greater Poland region.

Under this agreement, for 12 years as from January 1, 2026, R.Power will supply Play with 20 GWh of renewable electricity annually, representing 144,000 tonnes of CO₂ avoided over the 12-year period.

Including the previous PPA signed by Play in February 2024, this brings to 54.7 GWh the total annual renewable electricity production capacity developed in Poland thanks to the Iliad Group.

This solar farm project meets the highest sustainability standards, guaranteeing a minimal impact on nature and complying with Polish environmental law with respect to biodiversity.

Rafał Hajduk, Chief Commercial Officer at R.Power, said: *"Our collaboration with Play is a perfect example of how the private sector can actively participate in the energy transition. Through this PPA, we are not only securing stable supplies of green energy for a key player in the telecommunications market, but also supporting the large-scale development of solar power in Poland."*

Duration of the agreement:

12 years

Power delivery start date:

January 1, 2026

Total installed energy capacity:

18 MW

Total annual electricity output:

20 GWh

Tonnes of CO₂ avoided throughout the PPA:

144,000



Signature of a 2nd solar power PPA in Italy



The site of the future Gionco solar farm.



In Italy, iliad Italia has signed a 10-year PPA with METLEN Energy & Metals, a leading energy and metals group based in Greece.

Under this agreement, as from January 1, 2026, iliad Italia will purchase the electricity produced by a solar power farm located in Gionco in the Latium region of Italy.

With a nominal capacity of 15.2 MW, the solar farm will generate 20 GWh of 100% renewable source electricity per year, i.e., the equivalent of the annual energy consumption of 7,407 four-person households in Italy⁽¹⁾. And it will enable 49,200 tonnes of CO₂ to be avoided over the PPA's 10-year term.

Including the previous PPA signed by iliad Italia, this brings to 68 GWh the total annual renewable source electricity output financed by the iliad Group in Italy.

Nikos Papapetrou, Executive Director of M Renewables at METLEN, said: *"This PPA with iliad Italia is a key operation for our Italian portfolio and serves as a model for future business partnerships aimed at supporting Italy's energy transition. At the same time, it demonstrates our commitment to supply competitive and clean energy to end users, while accelerating our move towards reaching our national climate targets."*

Duration of the agreement:

10 years

Power delivery start date:

January 1, 2026

Total installed energy capacity:

15.2 MW

Total annual electricity output:

20 GWh

Tonnes of CO₂ avoided throughout the PPA:

49,200

⁽¹⁾ Source: Rapporto Mase - La Situazione Energetica Nazionale Nel 2023.

8 PPAs in our 3 geographies



Including the four PPAs previously signed, the Iliad Group now has a total of eight renewable energy projects in Europe.

The renewable electricity production capacity developed thanks to the Group therefore amounts to 219 GWh, i.e., approximately the equivalent of the annual domestic consumption of a city such as Roubaix in France, Bari in Italy or Słupsk in Poland. It also corresponds to the electricity consumed by 6 million of our subscribers in Europe due to their use of our network infrastructure.

Our 8 PPAs

Total installed renewable energy capacity:

166.2 MW

Total annual electricity output:

219 GWh

Tonnes of CO₂ avoided throughout the PPAs:

580,000

Proportion of the Group's direct electricity consumption covered by all of our PPAs in 2027:

15%

Proportion of our projects EKOenergy certified:

100%

About the companies



www.iliad.fr

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About the iliad Group

Created in the early 1990s, the iliad Group is the inventor of the world's first triple-play box and is now a major European telecoms player, standing out for its innovative, straightforward and attractive offerings. The Group is the parent of Free in France, iliad in Italy and Play in Poland, has over 18,200 employees serving more than 50.2 million subscribers, and generated €10 billion in revenues in 2024. In France, the Group is an integrated Fixed and Mobile Ultra-Fast Broadband operator and had 23.1 million subscribers at end-2024 (15.5 million Mobile subscribers and 7.6 million Fixed-line subscribers). In Italy, where the Group launched its business in 2018 under the iliad brand, it is the country's fourth-largest Mobile operator and had over 11.6 million Mobile subscribers and 349,000 Fiber subscribers at end-2024. In Poland, the Group is an integrated convergent operator, and at end-2024 had 13.3 million Mobile subscribers and more than 2.1 million Fixed-line subscribers. Since the second quarter of 2024, the iliad Group has been Europe's fifth-largest operator by number of retail Mobile and Fixed-line subscribers (excluding M2M).



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About Arkolia

Arkolia is an integrated energy company and a major player in the renewable energies sector. A French company based near Montpellier (34), Arkolia is active in the fields of ground-mounted and rooftop photovoltaics, wind power and green gas. With its 245 employees, Arkolia has two main activities: services related to the construction of renewable energy production units for its own account or for third parties, and the sale of green electricity from its own production sites. Arkolia generated €225m in sales in 2024, confirming its double-digit growth over recent years. The group operates in mainland France, with sites in Montpellier, Toulouse, Rodez, Labenne, Nantes and Strasbourg.



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About H2air

H2air is a French independent renewable electricity producer founded in 2008 by Roy Mahfouz. As a pioneer in onshore wind power in France, H2air has grown into a leading specialist in the country's renewable energy market and is now exporting its expertise beyond France. With an operating presence in five countries and employing over 160 people, the group handles every stage of the renewable energy value chain. Its teams develop, finance, build and operate wind and solar farms, offering its customers power connection and storage solutions. H2air has invested €770 million since its creation, and in 2024 recorded over €40 million in revenue. It is an integrated player, delivering its decarbonized electricity to major private companies through long-term supply contracts, backed by a portfolio of varied and low-risk projects.



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About METLEN

METLEN Energy & Metals is a multinational industrial and energy company, a leader in the metallurgy and energy industries, focused on sustainability and circular economy. The Company is listed on the Athens Stock Exchange, with a consolidated turnover and EBITDA of €5.68 billion and €1.08 billion, respectively. METLEN is a reference point for competitive green metallurgy at the European and global level, whilst operating the only vertically integrated bauxite, alumina and primary aluminum production unit in the European Union (E.U.) with privately owned port facilities. In the energy sector, METLEN offers comprehensive solutions, covering thermal and renewable energy projects, electricity distribution and trading, alongside investments in grid infrastructure, battery storage, and other green technologies. The Company is active in the markets of all five continents, in 40 countries, adopting a full-scale synergetic model between the Metallurgy and Energy Sectors, while undertaking end-to-end development of major energy infrastructure projects.



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About R.Power

R.Power is a leading independent renewable energy producer in Europe, operating in Poland, Romania, Italy, Portugal, Spain, and Germany. The company specializes in developing large-scale photovoltaic power plants, energy storage (BESS), and wind farms. R.Power's activities cover the entire renewable energy value chain, including project development, construction (Engineering, Procurement & Construction), facility operation and maintenance (Operations & Maintenance), and renewable energy production (Independent Power Producer). The company has an operational and under-construction portfolio of over 1 GW and 7 GW of projects with secured grid connection conditions, set to be implemented within the next 3-4 years. Additionally, R.Power is developing nearly 30 GW of projects. Through its subsidiary Quanta Energy, R.Power also provides comprehensive renewable energy solutions for industrial clients in an "as-a-service" model, integrating solutions with customers' energy infrastructure.