

Paris, November 17, 2015

Free Mobile has been allocated 10 MHz in the 700 MHz frequency band

This evening, ARCEP – the French telecommunications regulator – issued the results of its mobile frequency auction, and announced that Free Mobile, an Iliad Group subsidiary, has been allocated 10 MHz in the 700 MHz band.

Following this allocation, Free Mobile will hold a total of 55 MHz in 3G/4G frequencies.

Iliad is the leading investor among French telecom operators, devoting almost 28% of its revenue to capital expenditure. Free Mobile's 4G network now covers around 60% of the French population and it has 5,400 4G sites in service, the majority of which are fiber-connected. This enables Free Mobile's subscribers to have the best 4G download speeds* in the market.

Since Free Mobile's entry into the market in 2012, consumers have gained around €10 billion in purchasing power.

Free Mobile has every intention of continuing to drive the market for the benefit of consumers.

About Iliad

Iliad is the parent company of Free, the inventor of the Freebox, the first multiservice box on ADSL. Free is behind numerous innovations in the broadband and ultra-fast broadband access segment (VoIP, IPTV, flat-rate calling plans to multiple destinations, etc.). Free provides straightforward and innovative offerings at the best prices. The Freebox Revolution, the 6th generation of Freebox units, notably includes an NAS and a Blu-Ray™ drive. Free also offers the Freebox mini 4K, the first Android TV and 4K box on the French market. Free was the first operator to include calls from landlines to mobile phones in its offerings and also calls to French overseas departments (DOM). Since January 2012, Free has brought mobile phone usage within everyone's reach with straightforward, no-commitment offerings at very attractive prices. Since July 2015, subscribers can use their Free Mobile Plan for 35 days per year and per destination when they are travelling in all European Union countries and, since September 2015, the United States (excl. 4G). As at September 30, 2015, Free had over 17 million subscribers (6 million broadband and ultra-fast broadband subscribers and 11 million mobile subscribers).

Exchange: **Euronext Paris**

Market place: **Eurolist A of Euronext Paris (SRD)**

Ticker symbol: **ILD**

ISIN Code: **FR0004035913**

FTSE classification: 974 Internet

Member of **Euro Stoxx, SBF 120, CAC Next 20, CAC Mid 100**

** Average 4G download speed in third-quarter 2015. Source: "Baromètre nPerf des connexions Internet mobiles" dated October 5, 2015. Free Mobile had the best average 4G download speed in third-quarter 2015 based on 99,843 measurements carried out in 4G by users of the nPerf mobile application in Metropolitan France. See www.nPerf.com for the full survey including details of the methodology used.*