Press release

Paris, August 27, 2024

The iliad Group now includes CSR criteria in its main syndicated loans

The iliad Group has successfully transformed its main syndicated loans into Sustainability Linked Loans (SLLs). By incorporating CSR performance indicators into its loans, the Group is demonstrating its commitment to successfully implementing its climate plan and promoting gender diversity within its teams.

Interest rates on a **€2 billion revolving credit facility (RCF)** and a **€1 billion term loan** signed in 2022 by the iliad Group are now linked to CSR key performance indicators (KPIs).

The cost of financing of these syndicated loans can therefore be adjusted according to compliance with these KPIs, which relate to the following:

- **reducing the Group's carbon footprint** in order to meet its 2030 targets (Scopes 1, 2 and 3) validated by the Science Based Targets initiative (SBTi) in early 2024;
- promoting gender **diversity among new employees,** with a particular focus on recruiting women within the Group.

These sustainable performance objectives were **unanimously agreed upon by all lenders** in a show of strong support for the Group's strategy.

The €2 billion RCF comprises a pool of 22 international financial institutions and matures in 2029. The €1 billion term loan comprises a pool of 21 international financial institutions and matures in 2027. The structuring of these SLLs was supported by CIC and Helaba, which acted as joint ESG coordinators.

Thomas Reynaud – Chief Executive Officer of the iliad Group: "*Incorporating sustainable development criteria into our financing policy underscores our strong commitment to controlling our carbon emissions and promoting gender diversity within our organization*."

About the iliad Group

Created in the early 1990s, the iliad Group is the inventor of the world's first triple-play box and is now a major European telecoms player, standing out for its innovative, straightforward and attractive offerings. The Group is the parent of Free in France, iliad in Italy and Play in Poland, has over 18,000 employees serving more than 49.2 million subscribers, and generated €9.5 billion in revenues in the twelve months ended March 31, 2024. In France, the Group is an integrated Fixed and Mobile Ultra-Fast Broadband operator and had 22.7 million subscribers at end-March 2024 (15.2 million Mobile subscribers and 7.5 million Fixed-line subscribers). In Italy, where it launched its business in 2018 under the iliad brand, it is the country's fourth-largest mobile operator with nearly 14% of market share and had more than 11.0 million Mobile subscribers at end-March 2024. In Poland, the Group is an integrated convergent operator, and at end-March 2024 had 13.2 million Mobile subscribers and nearly 2.1 million Fixed-line subscribers. The iliad Group is Europe's sixth-largest operator by number of retail Mobile subscribers (excluding M2M) and its fifth-largest Fixed Broadband operator.

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The iliad Group

Contacts

Investor relations: ir@iliad.fr
Press relations: presse@iliad.fr