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Paris, September 4, 2013

Iliad was informed today of the disposal of 1,736,535 Iliad S.A. shares (3.0% of the capital of the company), held by Mr. Xavier Niel, founder and main shareholder, within the frame of a private placement.

Following this disposal, Mr. Xavier Niel remains the main shareholder with 55.3% of Iliad share capital and is subject to a 90 days lock-up on his residual stake.

This share disposal enlarges the free float of the company.

BNP Paribas acted as lead manager and bookrunner for this transaction.

#### Disclaimer

*This announcement is for information purposes only and shall not, in any circumstances, constitute a public offering, nor an offer to sell or to subscribe, nor a solicitation to offer to purchase or to subscribe securities in any jurisdiction.*

#### **About Iliad**

*Iliad is the parent company of Free, the inventor of the Freebox, the first multiservice box on ADSL broadband. Free is behind several innovations in the high-speed access segment (VoIP, IPTV, flat-rate calling plans to multiple destinations, etc.). Free provides straightforward and innovative offerings at the best prices. At the end of 2010, Free introduced the Freebox Revolution, the 6th generation of Freebox units that notably includes an NAS and a Blu-Ray™ drive. Free was the first operator to include calls from landlines to mobile phones as well as calls to French overseas departments (départements d'outre-mer – DOM). Beginning from January 2012, Free has made mobile phones affordable for everyone' through a generous, straightforward, no-contract offerings at a very attractive price. Free has over 5.5 million broadband subscribers and 6.8 million mobile subscribers (as at June 30, 2013).*

Exchange: **Euronext Paris**

Market place: **Eurolist A of Euronext Paris (SRD)**

Ticker symbol: **ILD**

ISIN Code: **FR0004035913**

FTSE classification: **974 Internet**

Member of **Euro Stoxx, SBF 120, CAC Next 20, CAC Mid 100**