



## PRESS RELEASE

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Paris, June 18, 2019

### Iliad – an initial Founding Member of the Libra Association

Iliad is pleased to announce that it takes part as an initial Founding Member of the Libra Association, whose objective is to create Libra, a simple global cryptocurrency with minimal transaction costs.

The Libra Association will be responsible for facilitating the development of the Libra Blockchain and managing the Libra Reserve. The Association is an independent not-for-profit organization, made up of trusted, geographically diverse companies, NGOs/multilaterals, and academic institutions. Initial Founding Members as of today include, by category:

- Payments: *Mastercard, PayPal, PayU (Naspers' fintech arm), Stripe, Visa*
- Technology and marketplaces: *Booking Holdings, eBay, Facebook/Calibra, Farfetch, Lyft, Mercado Pago, Spotify Technology S.A., Uber Technologies, Inc.*
- Telecommunications: *Iliad, Vodafone Group*
- Blockchain: *Anchorage, Bison Trails, Coinbase, Inc., Xapo Holdings Limited*
- Venture Capital: *Andreessen Horowitz, Breakthrough Initiatives, Ribbit Capital, Thrive Capital, Union Square Ventures*
- Nonprofit and multilateral organizations, and academic institutions: *Creative Destruction Lab, Kiva, Mercy Corps, Women's World Banking.*

The Libra Network will be based on an open-sourcesecure, scalable and reliable blockchain. This will help lead to the emergence of a new financial ecosystem with brand new usages designed to encourage financial inclusion and innovation.

Libra will be backed by a reserve of real assets providing stability and and preserving from speculation.

The purpose of the Association is to provide a governance framework for the Libra Network, facilitate the operation of the blockchain, manage the Reserve and help the ecosystem to evolve. It will be tasked with coordinating the technical roadmap of the Libra Network, preparing for the transition to a fully permissionless blockchain (i.e., with permissionless governance and automated reserve management), while ultimately ensuring that the Founding Members maintain equal roles.

Thanks to its technical infrastructure and the expertise of its people, Iliad will be one of the Libra Network's validator nodes. The contribution of Iliad, as a European representative, illustrates the decentralized and multilateral dimension of this collaborative project.

This project of "Internet of money" matches the DNA of Iliad, whose goal has always been to make digital innovations available to as many people as possible.

## About Iliad

Iliad is the parent company of Free, the inventor of the Freebox, the first multiservice box on ADSL. Free is behind numerous innovations in the Broadband and Ultra-Fast Broadband access segment (VoIP, IPTV, flat-rate calling plans to multiple destinations, etc.) In December 2018, Free launched the Freebox Delta, a fusion of innovations, with 10G Fiber technology, xDSL/4G bonding, outstanding Devialet sound and much more. Since January 2012, Free has brought mobile phone usage within everyone's reach with straightforward, no-commitment offerings at very attractive prices. As at March 31, 2019, Free had nearly 20 million subscribers in France (6.4 million Broadband and Ultra-Fast Broadband subscribers and 13.4 million mobile subscribers). On May 29, 2018, the Group launched its mobile network in Italy under the Iliad brand, becoming the country's fourth operator, and had over 3.3 million subscribers at March 31, 2019.

Exchange: *Euronext Paris*

Market place: *Eurolist A of Euronext Paris (SRD)*

Ticker symbol: *ILD*

ISIN : *FR0004035913*

FTSE classification: *974 Internet*

Member of *Euro Stoxx, SBF 120, CAC Mid 100*

## About Libra

**Libra** is a simple global currency and financial infrastructure that can empower billions of people. Libra will be built on a secure, scalable, and reliable blockchain. This blockchain will be open for developers and businesses to build inclusive new financial service products for people all around the world. The currency will be backed by a reserve of real assets, providing low volatility, wide global acceptance, and fungibility. This new ecosystem, set to launch in 2020, will be governed by the independent Libra Association, which will be responsible for facilitating the development of the open-source Libra Blockchain and managing the Libra Reserve. The association is headquartered in Geneva, Switzerland. Members of the Libra Association will consist of geographically distributed and diverse businesses, nonprofit and multilateral organizations, and academic institutions. The initial group of organizations that will work together on finalizing the association's charter, and become "Founding Members" upon its completion are: payments - Mastercard, PayPal, PayU (Naspers' fintech arm), Stripe, Visa; technology and marketplaces - Booking Holdings, eBay, Facebook/Calibra, Farfetch, Lyft, Mercado Pago, Spotify Technology S.A., Uber Technologies, Inc.; telecommunications - Iliad, Vodafone Group; blockchain - Anchorage, Bison Trails, Coinbase, Inc., Xapo Holdings Limited; venture capital - Andreessen Horowitz, Breakthrough Initiatives, Ribbit Capital, Thrive Capital, Union Square Ventures; and nonprofit and multilateral organizations, and academic institutions - Creative Destruction Lab, Kiva, Mercy Corps, Women's World Banking.

[www.libra.org](http://www.libra.org)