



## PRESS RELEASE

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Paris, July 19, 2019

### **KfW IPEX-Bank and Iliad strengthen their partnership by setting up a new €150 million loan**

Iliad has obtained a new €150 million loan from the German state-owned bank, KfW IPEX-Bank.

The new loan – which brings the total financing granted by KfW IPEX-Bank to Iliad since 2017 to €240 million – reflects the bank's decision to continue to partner the Group in the rollout of its networks in France and Italy.

This new financing will enable Iliad to reinforce its financial structure, increase its available cash and extend the overall maturity of its borrowings.

#### **About Iliad**

Iliad is the parent company of Free, the inventor of the Freebox, the first multiservice box on ADSL. Free is behind numerous innovations in the Broadband and Ultra-Fast Broadband access segment (VoIP, IPTV, flat-rate calling plans to multiple destinations, etc.) In December 2018, Free launched the Freebox Delta, a fusion of innovations, with 10G Fiber technology, xDSL/4G bonding, outstanding Devialet sound and much more. Since January 2012, Free has brought mobile phone usage within everyone's reach with straightforward, no-commitment offerings at very attractive prices. As at March 31, 2019, Free had nearly 20 million subscribers in France (6.4 million Broadband and Ultra-Fast Broadband subscribers and 13.4 million mobile subscribers). On May 29, 2018, the Group launched its mobile network in Italy under the Iliad brand, becoming the country's fourth operator, and had over 3.3 million subscribers at March 31, 2019.

Exchange: *Euronext Paris*

Market place: *Eurolist A of Euronext Paris (SRD)*

Ticker symbol: *ILD*

ISIN : *FR0004035913*

FTSE classification: *974 Internet*

Member of *Euro Stoxx, SBF 120, CAC Mid 100*

## **About KfW IPEX-Bank**

Within KfW Group, KfW IPEX-Bank is responsible for international project and export finance. It offers medium and long-term financing to support key export industries, to develop economic and social infrastructure, to fund environmental and climate protection projects and to secure the supply of raw materials. KfW IPEX-Bank operates as a legally independent group subsidiary and is represented in the most important economic and financial centres across the globe