



PRESS RELEASE

Paris, January 28, 2019

Resignation of Olivier Rosenfeld, member of the Board of Directors

At the Board of Directors' meeting on January 28, 2019, Olivier Rosenfeld informed the Board that he was stepping down as a director of the Company for personal reasons.

Xavier Niel and all of the Board's other members would like to warmly thank Olivier for his contribution and commitment to the Board's work throughout his time in office.

Iliad's Board of Directors is therefore now made up of 12 members, including six independent directors and one director representing employees.

About Iliad

Iliad is the parent company of Free, the inventor of the Freebox, the first multiservice box on ADSL. Free is behind numerous innovations in the Broadband and Ultra-Fast Broadband access segment. Since January 2012, Free has brought mobile phone usage within everyone's reach with straightforward offerings at very attractive prices. Free has 20 million subscribers (6.5 million Broadband and Ultra-Fast Broadband subscribers and 13.5 million mobile subscribers at September 30, 2018). On May 29, 2018, the Group launched its mobile network in Italy under the Iliad brand, becoming the country's fourth operator, and had over 2.23 million subscribers at September 30, 2018.

<http://www.iliad.fr/en/>

Exchange: *Euronext Paris*

Market place: *Eurolist A of Euronext Paris (SRD)*

Ticker symbol: *ILD*

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Member of *Euro Stoxx, SBF 120, CAC Mid 100*