



Paris, March 28, 2019

### Press Release

Iliad and its Chairman, Maxime Lombardini, have received a statement of objections from the French securities regulator, the AMF.

The AMF's objections relate to (i) an allegation that the Company was several days late in communicating to the market its interest in acquiring a stake in T Mobile US, which was announced in late July 2014, and (ii) two share sale transactions carried out in early July 2014 by the Company's Chairman (who was the Chief Executive Officer at the time).

Both Iliad and Maxime Lombardini are formally contesting these objections, which they consider to be unfounded.

#### About Iliad

*Iliad is the parent company of Free, the inventor of the Freebox, the first multiservice box on ADSL. Free is behind numerous innovations in the Broadband and Ultra-Fast Broadband access segment (VoIP, IPTV, flat-rate calling plans to multiple destinations, etc.) and provides straightforward and innovative offerings at the best prices. Since January 2012, Free has brought mobile phone usage within everyone's reach with straightforward, no-commitment offerings at very attractive prices. As at December 31, 2018, Free had nearly 20 million subscribers in France (6.4 million Broadband and Ultra-Fast Broadband subscribers and 13.4 million mobile subscribers). On May 29, 2018, the Group launched its mobile network in Italy under the Iliad brand, becoming the country's fourth operator, and had over 2.8 million subscribers at December 31, 2018.*

Exchange: **Euronext Paris**

Market place: **Eurolist A of Euronext Paris (SRD)**

Ticker symbol: **ILD**

ISIN: **FR0004035913**

FTSE classification: **974 Internet**

Member of **Euro Stoxx, SBF 120, CAC Mid 100**