

Paris, April 2, 2020

**ILIAD LAUNCHES SOLID-19, A SUPPORT FUND  
FOR ITS SMALL-BUSINESS SUB-CONTRACTORS**

The Iliad Group has decided to create a support fund – called **Solid-19** – to help its small-business sub-contractors who have been financially hit by the Covid-19 crisis.

The support provided will take the form of long-term financing, repayable in five to seven years. It will be a form of quasi-equity, corresponding to subordinated bonds convertible at the decision of the business concerned.

This type of financing will enable the small businesses concerned to not only shore up their equity and cash flows, but also have access to a bank loan if required.

An initial tranche of €10 million has already been freed up and will be released after analyzing each application file.

All of the financing granted will be carried by Solid-19, which is a wholly-owned Iliad subsidiary.

This initiative follows on from the Group's announcement on March 20 that it will be helping small businesses with their cash flows by paying their invoices straight away rather than waiting for the statutory payment period of 45 days end-of-month. A total of €90 million has already been paid to 700 businesses under this immediate payment system, exceeding the €50 million that the Group had originally expected.

The ecosystem of small businesses that the Group has built up over the years represents a formidable production base. And this latest initiative, while helping small businesses during these unprecedented times, is also a way of preserving our production capacity and enabling us to pursue our objective of rolling out our networks across France.

**#jourdapres #solidesdoncsolidaires**

## **About iliad**

*Iliad is the parent company of Free, the inventor of the Freebox, the first multiservice box on ADSL. Free is behind numerous innovations in the Broadband and Ultra-Fast Broadband access segment (VoIP, IPTV, flat-rate calling plans to multiple destinations, etc.) and provides straightforward and innovative offerings at the best prices. Since January 2012, Free has brought mobile phone usage within everyone's reach with straightforward, no-commitment offerings at very attractive prices. As at December 31, 2019, Free had nearly 20 million subscribers in France (6.4 million Broadband and Ultra-Fast Broadband subscribers and 13.4 million mobile subscribers). On May 29, 2018, the Group launched its mobile network in Italy under the Iliad brand, becoming the country's fourth operator, and had over 5.2 million subscribers at December 31, 2019.*

Exchange: **Euronext Paris**

Market place: **Eurolist A of Euronext Paris (SRD)**

Ticker symbol: **ILD**

ISIN: **FR0004035913**

FTSE classification: **974 Internet**

Member of **Euro Stoxx, SBF 120, CAC Mid 100**