



Paris, March 20, 2020

Free and the Iliad Group are standing by small businesses



Free and the Iliad Group have launched a support measure for the small-business subcontractors that contribute to their everyday operations.

To ease cash flow for these businesses, the Group is undertaking to pay their invoices immediately, without waiting for the standard payment period of 45 days end of month.

This concerns over 5,000 invoices and more than 700 suppliers, representing a total amount of around €50 million.

About Iliad

Iliad is the parent company of Free, the inventor of the Freebox, the first multiservice box on ADSL. Free is behind numerous innovations in the Broadband and Ultra-Fast Broadband access segment (VoIP, IPTV, flat-rate calling plans to multiple destinations, etc.) and provides straightforward and innovative offerings at the best prices. Since January 2012, Free has brought mobile phone usage within everyone's reach with straightforward, no-commitment offerings at very attractive prices. As at December 31, 2019, Free had nearly 20 million subscribers in France (6.4 million Broadband and Ultra-Fast Broadband subscribers and 13.4 million mobile subscribers). On May 29, 2018, the Group launched its mobile network in Italy under the Iliad brand, becoming the country's fourth operator, and had over 5.2 million subscribers at December 31, 2019.

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Market place: *Eurolist A of Euronext Paris (SRD)*

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